

# COMPILED LAWS OF ALASKA

1933

CONTAINING THE

## General Laws of the Territory of Alaska

Annotated with Decisions of the Courts of the Territory  
of Alaska and the United States.

Published by Authority of

Chapter 126, Session Laws of Alaska 1933.

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LAW REVISION BOARD

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ants, agents or employees of any such person, company or corporation, who shall violate any provision of this article for which no specific penalty is otherwise, in this article or in any of the laws of the Territory, provided, shall be deemed guilty of a misdemeanor and upon conviction thereof shall be punished by a fine of not more than one thousand dollars, or by imprisonment in a federal jail in the Territory of Alaska for a period of not more than one year, or by both fine and imprisonment, and in the case of a corporation by a fine of not more than one thousand dollars. (17-66-17).

#### ARTICLE V.

#### EDUCATIONAL, RELIGIOUS, SOCIAL, FRATERNAL, CHARITABLE AND SCIENTIFIC CORPORATIONS.

**Sec. 971. Colleges, churches, libraries, social, etc., associations; articles of incorporation.** Three or more adult persons, bona fide residents of the Territory, desirous of forming a corporation for a college, seminary, church, library, or any other benevolent, fraternal, social, religious, educational, charitable or scientific association, whose chief business shall be in the Territory, shall make and subscribe written articles of incorporation in triplicate and acknowledge the same before any officer authorized to take the acknowledgement of deeds, and file one of said articles in the office of the Auditor and another in the office of the Clerk of the District Court of the Judicial division in which the principal place of business of the company is intended to be located, and retain the third in the possession of the corporation, and each copy so filed shall be recorded by the officer with whom filed in a book kept by him for that purpose. (1-12-13).

**Sec. 972. What articles of incorporation must show; amendments.** Such articles shall contain and state:

First. The name of the corporation.

Second. The objects and purposes for which the corporation is formed.

Third. The principal place of transacting the business of the corporation.

Fourth. The time of commencement and the period of the continuance of said corporation, which shall not exceed fifty years.

Fifth. If a joint stock company, the amount of capital stock and the amount constituting a share; if not a joint stock company, then the terms of admission to membership.

Sixth. The highest amount of indebtedness or liability to which the corporation shall at any time be subject.

Seventh. By what officers the affairs of the corporation shall be managed, and when such officers are to be elected.

Eighth. Said articles of incorporation may be amended when authorized by the vote of the majority of the stock given at a regular meeting of the stockholders; or, if not a joint stock company by a vote of two-thirds of the members comprising the membership of any association incorporated under this article. Such amended articles shall be executed and acknowledged by the officers in whom the management of the affairs of the corporation is vested, and shall be filed and recorded in the same place and manner as the original articles. (2-12-13).

**Sec. 973. Copy of articles prima facie evidence.** That a copy of any articles of incorporation filed pursuant to this article, and certified by the Clerk of the District Court in which the same is filed, or one of his deputies, or by the Auditor of the Territory shall be received as prima facie evidence of the facts therein stated. (3-12-13).

**Sec. 974. By-laws; subscribed by new members.** Before transacting any business or acquiring any property the persons constituting the membership of the corporation must meet and adopt by-laws. The vote of a majority of all the members in good

Sec 971  
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standing of the corporation shall be necessary to the adoption of such by-laws and when adopted the same must be written in a book kept by the corporation, to be duly signed by all persons thereafter becoming members of said association so incorporated under this article. The corporation may by its by-laws provide for the time, place and manner of calling and conducting its meetings the number of trustees, the time of their election, their term of office, the mode and manner of their removal, the mode and manner of filling vacancies on the board caused by death, resignation, removal or otherwise, the power and authority of the trustees, the compensation of the trustees or of any officer, the mode and manner of conducting business, the mode and manner of conducting elections, the qualifications for membership, the manner in which membership shall cease, the mode and manner of expulsion of a member, the termination of a member's interest in the corporate property upon the cessation of his membership, and whether he shall be remunerated therefor, and, if so, in what manner, the amount of membership fee, and the dues or other charges which each member may be required to pay, if any, the charges which may be made for services rendered or supplies furnished the members of the corporation by it, the manner of collection or enforcement of membership fees, dues or charges, and the method of forfeiting the membership interest for non-payment, the method, time and manner of permitting the withdrawal of a member, if at all, and how such withdrawing member's interest may be ascertained and payments made therefor, if the corporation decide he should be reimbursed therefor, the formation of a surplus fund and the manner and proportion in which such surplus fund shall be distributed, either upon the order of the corporation or upon its dissolution and generally all such other matters as may be proper to carry out the purposes for which the corporation was formed. (4-12-13).

**Sec. 975. Interests of members to be equal.** In every corporation organized under the provisions of this article the interest of each incorporator or member shall be equal to that of any other, and no incorporator or member can acquire any interest which will entitle him to any greater voice, vote, authority or interest in the corporation than any other member. (5-12-13).

**Sec. 976. Powers of corporation.** Upon the filing of the articles of incorporation as herein provided the persons who have executed and acknowledged the same and their successors shall be a body corporate and politic in fact and in law under the name stated in the articles of incorporation, and by such corporate name shall have succession for the period limited in this article, and in such name may sue and be sued in any court, may make and use a common seal and alter the same at pleasure, may receive gifts and devices, may purchase, hold and convey real and personal property, as the purposes of the corporation may require, may sell and forfeit the interests of members of the corporation for default with respect to any lawful provision of the by-laws, may enter into any lawful contracts and incur obligations essential to the transaction of its affairs for the purpose for which it was formed, may borrow money and issue notes, bills or evidence of indebtedness, and may mortgage its property to secure the same, as its by-laws may provide, and generally may do all things necessary or proper to carry out the purposes of its creation. (6-12-13).

ARTICLE VI.  
CORPORATIONS SOLE.

**Sec. 981. Formed to hold and dispose of church property.** Corporations may be formed for acquiring, holding or disposing of church or religious society property, for the benefit of religion, for works of charity and education, and for public worship in the manner hereinafter provided. (1-66-33).

Sec 977  
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