OTILITY BASEMENT

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration paid to BADGER CONSTRUCTION, INC., P.O. Box 4, Mukilteo, Washington 98275, hereinafter referred to as the GRANTOR, by the CITY OF NORTH POLS, a municipal corporation of the State of Alaska, hereinafter acknowledged, the GRANTES, the receipt of which is hereby acknowledged, the GRANTOR does hereby GRANT, BARGAIN, SELL, TRANSPER and CONVEY unto the GRANTES, its successors and assigns, and appurtenances, and thereafter use, operate, inspect, repair, maintain, replace and remove the same over and across and through District, State of Alaska, which said easement and right of way is described as follows:

Those portions of land located within that part of the East half of the Northwest quarter of the Northeast quarter of Section 9, Township 2 South, Range 2 East, Pairbanks Meridian, Alaska, lying North of the Richardson Highway right of way, Alaska Project #F-062-4(31), West of the Badger Road right of way, Alaska Project #S-0620(2), and West of Morningstar Subdivision, Plat No. 84-137, filed July 3, 1984, Pairbanks Recording District, and more particularly described as follows:

The Southerly 25 feet of the Northerly 75 feet thereof;

And the Southwesterly 25 feet thereof, extending from the Westerly line of the said East half of the Northwest quarter of the Northwest quarter of the Northwest quarter of said Badger Road right of way;

And the Southeasterly 25 feet thereof, extending from the Northeasterly line of the said Richardson Highway right of way to the Southwesterly line of Tract D, Morningster Subdivision. Fairbanks Recording District.

The consideration hereinabove recited shall constitute payment in full for any damages to the land of the GRANTOR, its successors and assigns, by reason of the installation, operation, and maintenance of the structures or improvements referred to herein. The GRANTEE covenants to maintain the perpetual easement in good repair so that no unreasonable damage will result from its use to the adjacent land of the GRANTOR, its successors and assigns.

The grant and other provisions of this essement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITHESS WHEREOF, the GRANTOR has executed this instrument this 13 day of april 1987.

Consider west

STATE OF WASHINGTON 88: COUNTY OF Sectionical

THIS IS TO CERTIFY that on this 13 day of 1987, before me, the undersigned Motary Public in and for the State of Alaska, personally appeared Leonago WRISH known to be the individual described in and who executed the within and foregoing instrument in ____ capacity as Resident of said corporation, and _he acknowledged to me that _he signed and sealed the said instrument as _as_ free and voluntary act and deed, for the uses and purposes therein mentioned.

withess my hand and official notarial seal on the day, month, and year in this certificate first above written.

Notary Public in and for Washington My commission expires:

Return To: City of North Pole P. O. Box 55129 North Pole, AX. 93705

