JFB: First time up -

I would like to start by mentioning one thing.... Everything I know is wrong. I highly suspect that everything Dan knows is wrong also but he won't admit it. Now before everyone gets up and leaves, I should explain myself. Over the last two decades, Dan & I have presented this seminar at least a half dozen times. And occasionally, as we review the material for our next presentation, we find that certain things that we thought were black & white, cast in concrete and unquestionable are no longer quite as clear as we thought. Sometimes this is a result of a court decision. When that happens we might talk about those "activist" judges. But that is not helpful because all that is that the judge issued an opinion that is in conflict with our own. An example of that might be the 2013 McCarrey v. Kaylor regarding Small Tract patent reservations. A topic we will touch on later today. Another situation is where a fresh look at a subject, a subject that has yet to be considered by the court, results in an alternative conclusion. And with respect to those kinds of revelations, I have to admit that there are a couple of things that I have reconsidered. So while everything I know is not necessarily wrong, everything I know is not necessarily right. And when I find those occasional lapses, I will attempt to correct and explain the error of my ways.

As has always been the case, Dan will tell me today when to stand up and when to sit down.

This is because I operate on what can be referred to as "Dog Time". If all of you left the room right now and then later returned, I wouldn't know whether you had been gone for 5 minutes or 5 hours. It's all the same to me. I will just be happy to see you again and look forward to any treats you might bring me.